

Appreciated Stock Donation to Magdalena House:

You may be able to make your charitable dollars go further by donating appreciated securities, those you have held for longer than a one year, such as publicly traded stocks, bonds or mutual fund shares to Magdalena House. To take advantage of certain IRS tax incentives, you may be able to claim a charitable tax deduction for full fair market value of the securities and pay no capital gains tax on the transfer.

Magdalena House works with Texas Methodist Foundation to handle these transfers. Transfers can take anywhere from one to three weeks to be completed.

How to proceed:

1. Consult with your tax advisor regarding your donation and IRS tax incentives.
2. Download the Sample Gift Letter for Texas Methodist Foundation and Magdalena House.
3. Complete your broker's forms using transfer information found in Sample Gift Letter or use the Sample Gift Letter to initiate stock transfer.
4. Use the Sample Gift letter to advise Texas Methodist Foundation and Magdalena House of your specific intended donation. It is extremely important that you notify both organizations when transferring stock into this account to ensure your tax acknowledgement.
5. Once the transfer is completed, Magdalena House will send you a detailed donation letter.